

Alumni Board Announcement  
Emailed to thetachment from Bruce James on 12/19/06

The following message is being sent to you on behalf of the UCD Theta Chi Alumni board of directors:

Dear Brothers: The Theta Chi Alumnus Zeta Xi Chapter Board of Directors will be considering the following alternative resolutions at a meeting on January 2, 2007. The Board requests your input, and if you send your comments via email to the alumnus webserve list [thetachment@ucdavis.edu](mailto:thetachment@ucdavis.edu) which will go to all the brothers. If you just want to send your comments to the current board members, send the comments to [thetachment@konocondo.biz](mailto:thetachment@konocondo.biz)

The proposed resolutions to be considered are as follows:

1. Does the Board terminate renting the fraternity house to the active Theta Chi chapter at the end of the school year?
2. If 1. is passed, does the Board lease the house to another entity, or
3. Does the Board sell the house?
4. If the Board sells the house, what happens to the proceeds (remembering our nonprofit status) after refunding all the contributions made during the last 5 years?
  - A. Do the proceeds go to the National for some sort of seed money or scholarship for a new chapter at UC Davis sometime in the future?
  - B. Or do the proceeds go to the University of California, Davis, in an endowment to fund scholarships for descendants of Theta Chi's who are graduates of UC Davis?
  - C. Or something else?

Any resolution passed by the Board on January 2 will have conditions of approval by tax attorneys or CPAs to make sure there is no error in the plan.

Also, if any brother wants to be a board member, contact the board at [thetachment@konocondo.biz](mailto:thetachment@konocondo.biz) so that arrangements can be made for you to substitute for current board members. You can expect to expend between 20 to 100 hours per year depending on what office you are assigned to. That brother can then undertake the responsibility for the future of the Zeta Xi chapter.

This is an aside by me, Doug Drake, Beta, current assistant treasure and board member. Many of you will want to know what prompted having this meeting. I believe three things are pertinent, not in any special order of significance.

1. There was an alcohol related incident on September 28 at the house prompting emergency room treatment. The actives then chose not to pay for the house's general liability insurance. This leaves board members (as well as actives) at risk. We received a letter from the insurance broker indicating that unless the premium was paid in full by December 18, the insurance will be cancelled effective October 31, 2006. Yes, 2006. The Board has not budgeted this item. The actives are being asked to pay as much as they can and the Board will pick up the rest. This money will come out of the contingency fund from the last fundraiser after our officers compromised the National's claim for the actives' dues which left us with a few thousand dollars that was going to be used for house maintenance. As a result, house maintenance will not be done.
2. There are only 11 actives living in the house and about 20 total actives paying dues.

This means this bill at Christmas when added to the rent will range from \$800 to \$1000 per active. A recent review by National indicates that the actives are no longer engaging in Theta Chi rituals.

3. Board members will be resigning as they retire and there are no brothers waiting in the wings to be board members. The two who will be leaving are willing to stay on to wind up the house, but not to continue future management. If you disagree with the above proposed resolutions, step up, become a board member, and take over.